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July 1, 2008

VIA HAND DELIVERY

Hon. Barbara S. Jones United States District Court 500 Pearl Street New York, NY 10007-1312

Re: U.S. Philips Corporation v. Pantech Wireless, Inc., et al.

Civil Case No.: 08-2526

Dear Judge Jones,

We represent Plaintiff U.S. Philips Corporation ("Philips") in the above-entitled action. We write jointly on behalf of Philips and Defendant Pantech Wireless, Inc. ("Pantech").

We informed the Court by our May 7, 2008 letter that the parties had reached a settlement in principle. We now write to inform the Court that Philips and Pantech have finalized their settlement agreement, which will resolve all the claims and counterclaims between Philips and Pantech in this litigation. Under the terms of the agreement, Philips and Pantech will file a stipulation of dismissal with prejudice of all claims in the litigation within five business days of receipt by Philips of Pantech's final payment, which is to occur on August 31, 2008. Accordingly, the parties request that the discontinuance that the Court ordered on May 9, 2008 be extended until September 10, 2008, without prejudice to restore the action to the calendar if the payment is not received (and the stipulation of dismissal filed) by that time.

The parties appreciate the Court's assistance in this matter.

Respectfully yours,

Stand Grimoldi/ango

Alan M. Grimaldi

Application Granted

cc: Hon. Theodore H. Katz

Alan Smith

USDC SDNY

SO DRDERED. **Debo**:

I_ U.S.D.J.

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FILED: 7/3/08